

# Credit Resolution Collections LLC

ACCOUNTS RECEIVABLE COMMERCIAL COLLECTIONS ▶ JUDGMENT COLLECTION & SKIP TRACING / ASSET LOCATION

Telephone: 347-531-6161 – [solutions@creditresolution.com](mailto:solutions@creditresolution.com) - [www.creditresolution.com](http://www.creditresolution.com)

## IMMEDIATE COLLECTION AUTHORIZATION

By submitting this completed form I / we hereby authorize **Credit Resolution** to initiate immediate collection action to recover unpaid commercial billings and accounts receivable items from the obligor(s) named below. I also authorize Credit Resolution to bill our company in the event we receive direct payments from the obligor(s) named in this collection account placement in the event that any payment is made directly to our company by the obligor(s) named in this document.

This agreement will remain in effect for a period not less than twelve months unless no activity is recorded and reported by Credit Resolution on behalf of our company or our company receives a written notice of cancellation from Credit Resolution, or until we or our company submit a written request to close this file based on Credit Resolution's having deemed the same uncollectible. Submission of this collection placement order does not require a signature.

## CREDITOR (YOUR) INFORMATION

|                       |                      |  |  |
|-----------------------|----------------------|--|--|
| Firm or Company Name: | _____                |  |  |
| Business type:        | _____                | Current Client <input type="checkbox"/>          | New Client <input type="checkbox"/>                                    |
| Authorized on (date): | <b>Today's date:</b> | <b>DATE OF DEFAULT?</b>                          |  |
| <b>Contact Name:</b>  | _____                | Title  | _____  |
| Email Address:        | _____                | Is it a judgment?                                | <b>Yes</b> <input type="checkbox"/> <b>No</b> <input type="checkbox"/> |
| Telephone:            | _____                | Extension  | _____  |
| Direct Line:          | _____                | Best time?                                       | _____  |
| Mobile or Pager       | _____                | Best to reach by: Phone <input type="checkbox"/> | Email <input type="checkbox"/> ▶ Fax <input type="checkbox"/>          |
| Facsimile:            | _____                | Parent Company:                                  | _____  |
| Second Facsimile:     | _____                | Location:  | _____  |
| Address               | _____                | Suite or Floor                                   | _____  |
| Address Line 2        | _____                | Additional Info:                                 | _____  |
| City                  | _____                | State + Zip:                                     | _____  |
| Tax ID Number:        | _____                | <b>Notes:</b>                                    | _____  |
| URL (Web Site):       | _____                | <b>Notes:</b>                                    | _____  |
| Special Notes:        | _____                |  |  |

*This form was generated on July 6, 2021*

CREDIT RESOLUTION COLLECTIONS LLC ▶ ◀ 105 E. 34, #301 ▶ ◀ New York, NY 10016

▶ ACCOUNTS RECEIVABLE COLLECTIONS ▶ JUDGMENT COLLECTION ▶ IT AUTOMATION ▶ BUSINESS CONSULTING SERVICES ◀

## DEBTOR – OBLIGOR INFORMATION

|  |   |                             |
|--|---|-----------------------------|
| Firm or Company Name:                                  | _____   |                             |
| Notes on Relationship & Do you wish to save it?        | Yes <input type="checkbox"/>  | No <input type="checkbox"/> |
| Notes or Instructions:                                 | _____   |                             |
| Did you execute an agreement                           | Yes <input type="checkbox"/>  | No <input type="checkbox"/> |
| <b>Business Type:</b> Corp., Sole Prop., LLC, LP, etc. | Account No.:  | _____                       |
| Contact Name:  | Title:  | _____                       |
| Email Address:   | Problems?   | _____                       |
| Telephone:   | Extension   | _____                       |
| Direct Line:   | Best time?  | _____                       |
| Mobile or Pager  | Best time?  | _____                       |
| Facsimile:   | Best to reach: ▶ Phone <input type="checkbox"/> ▶ Email <input type="checkbox"/> ▶ Fax <input type="checkbox"/> |                             |
| Second Facsimile:                                      | Location:   | _____                       |
| Address  | Suite or Floor  | _____                       |
| Address Line 2   | Additional Info:  | _____                       |
| City   | State + Zip:  | _____                       |
| Tax ID Number:   | Notes:  | _____                       |
| Debtor's Web Site:                                     | Notes:  | _____                       |
| Business License                                       | State of Issue:   | _____                       |
| <b>Original Amount Due:</b>                            | <b>Balance Due Now:</b>   | _____                       |
| Invoice Numbers:                                       | Invoice Date:   | _____                       |
| Invoice Numbers:                                       | Invoice Date:   | _____                       |
| Invoice Numbers:                                       | Invoice Date:   | _____                       |
| Invoice Numbers:                                       | Invoice Date:   | _____                       |
| Invoice Numbers:                                       | Invoice Date:   | _____                       |

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Invoice Numbers: \_\_\_\_\_ Invoice Date: \_\_\_\_\_

Special Instructions:

Personal Guarantee 1

Personal Guarantee 2

Did you turn this claim over to any other agency? If so, Name:

Bank Account No.:

|  |                  |  |
|--|------------------|--|
|  | Social Security# |  |
|  | Social Security# |  |
|  | Submitted on:    |  |
|  | Bank Name:       |  |

**Please attach PDF copies of invoices, scanned correspondence, checks and email this completed form to us**

| SCHEDULE OF COMMERCIAL RATES on ACTUAL COLLECTION  |          |
|--|----------|
| PLACEMENT BALANCE  | RATE (%) |
| 5,001 – 20,000   | 30       |
| 20,001 & Above   | 25       |
| Rates are for <b>First Placements</b> only Secondary Placements, Judgments or Commercial Claims against Individuals (e.g.: guarantor) are collected on a 50 per cent contingency. Matters requiring legal action are collected on a 40 per cent contingency. Matters submitted in error are billed at fifteen (15%) per cent |          |

- I. **Client knows agrees and understands** that the assignment or forwarding of any matter prior to or already in judgment stage for collection is limited strictly to collection efforts and legal action supporting such collection efforts (when absolutely necessary and authorized by your authorized agent) or enforcement of the judgment in question.
  - a. Client further understands that **such action does not cover the cost or legal preparation for a defense of a counter claim** against the client by the other side.
  - b. Costs and fees due for any other counter claim action to defend a counter suit or legal action and costs as well as fees in the event the integrity of any judgment is compromised by the courts.
- II. IN JUDGMENT MATTERS ONLY: This agreement does not include and specifically disclaims any obligation on the part of the assignee or its agents or attorneys to represent the plaintiff or judgment creditor in the original lawsuit or in any action to protect the integrity of any judgment or to bring any affirmation in opposition to any order to show cause that may be brought to vacate any of the judgments assigned.
- III. FOR ALL COLLECTION MATTERS: Client knows and understands that as of the date of this contract any monies paid directly to the Client by any debtor represented will be immediately forwarded to Real Time, LLC T/A [www.creditresolution.com](http://www.creditresolution.com) and subject to the percentage agreed upon as if these funds were paid to Real Time, LLC T/A [www.creditresolution.com](http://www.creditresolution.com) directly.
- IV. Matters submitted in error are billed at fifteen (15) percent.

All funds collected are remitted to our clients as soon as the same clears our **Special Client Funds** account.

BY SUBMITTING INFORMATION or DOCUMENTS TO US YOU AGREE TO THE TERMS CONTAINED HEREIN AND IN OUR WEBSITE

[www.creditresolution.com](http://www.creditresolution.com)

Email completed form directly to [solutions@creditresolution.com](mailto:solutions@creditresolution.com)

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▶ REAL TIME LLC™ T/A [creditresolution.com](http://creditresolution.com) ◀ ▶ 105 E. 34, #301 ◀ ▶ New York, NY 10016 ◀

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