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Collecting Bad Debt Is a Dun Deal in the Age of Computers

Newsday - Long Island, N.Y.

Author: O'Brien, Timothy L.
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Abstract (Document Summary)

From a tiny West 34th Street office he dubs the "command center," Richard Ackerman chases after businesses and individuals saddled with one of the lingering hallmarks of the 1980s: unpaid debt. A lively man whose appearance and methods run contrary to the old Hollywood image of muscled debt collectors who twist arms until they get their money, Ackerman nonetheless approaches his task doggedly, hounding debtors until they pay. "The collection business is like the underbelly of society. To the general public, we're bounty hunters," said Ackerman, president and founder of Credit Resolution Corp., a 5-year-old collection agency. "But you've got to be a bulldog in this society. Today, someone owes 10 other people money and they can only pay three of them. I want to be one of those three." (excerpt)

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